

MEETING REPORT

Meeting: Policy & Resources, 8th January 2024
Agenda item: PR23-049
Report subject: Proposed budget & precept 2024/2025
Report author: K Elliott-Turner, Town Clerk

Precept 2024/2025

The spending committees (Parks & Open Spaces, Personnel, Planning & Infrastructure and the Watermark) have considered their draft budgets for 2024/2025, and have recommended them to this committee for overview and to recommend final budget to council (meeting on 22nd January), to meet SHDC precept demand deadline of 26th January 2024.

Recent years have seen extreme pressure on certain budget lines, in the main, our utility supply costs, employment costs and food costs (for The Watermark). This coming financial year is expected to see the same pressures.

Following an assessment of our current and predicted expenditure, and to ensure we can maintain our service level and continue with agreed projects, an increase in the precept for 2024/2025 is proposed.

Ivybridge Town Council	2023/24	2024/25	% change
Precept (£)	563,696	588,773	4.4%
divided by			
Tax base	3,982	3,990	
equates to			
Band D CT charge (£)	141.57	147.56	4.2%

The proposed precept figure of £588,773 is an increase on last year's precept (£563,695) of 4.4%. The proposed budget and therefore precept demand will result in an increase of 4.2% to the Town Council element of Band D property Council Tax – with an annual figure of £147.56. This is an annual increase of £5.99 on last year's figure, equating to 11p per week increase.

'Band D' properties are used by Local Authorities to calculate all other Council Tax Bands and charges to them. To understand how the Town Council's element of the Council Tax bill will impact the different Bands, please see table below.

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Precept calculator – effect per household

Council Tax Base figure	3990.18
precept (£)	588,773.00

Council Tax charge:

Band A (2/3 of Band D)	98.37
Band B (7/9 of Band D)	114.77
Band C (8/9 of Band D)	131.16
Band D charge	147.56
Band E (11/9 of Band D)	180.35
Band F (13/9 of Band D)	213.14
Band G (15/9 of Band D)	245.93
Band H (Band D * 2)	295.11

The Council 'Tax Base', noted in the tables above, is a measure of the tax-raising capacity of an authority. It is expressed in terms of the number of Band D equivalent dwellings in an authority's area, taking into account exemptions, discounts, disablement relief, and the authority's estimate of its collection rate for Council Tax.

Budget breakdown 2024/2025

Attached is the detailed breakdown of council's proposed budget for 2024/2025, showing cost centre codes ('departments') and combined account codes (categories of expenditure across the council combined).

The detailed budgets show budget and actual expenditure for last financial year (2022/2023), current year to end of November (2023/2024), and the proposed budget for next financial year (2024/2025).

Below is a summary comparison of area net revenue requirements, which shows the increases in budget from 2023/2024 to 2024/2025.

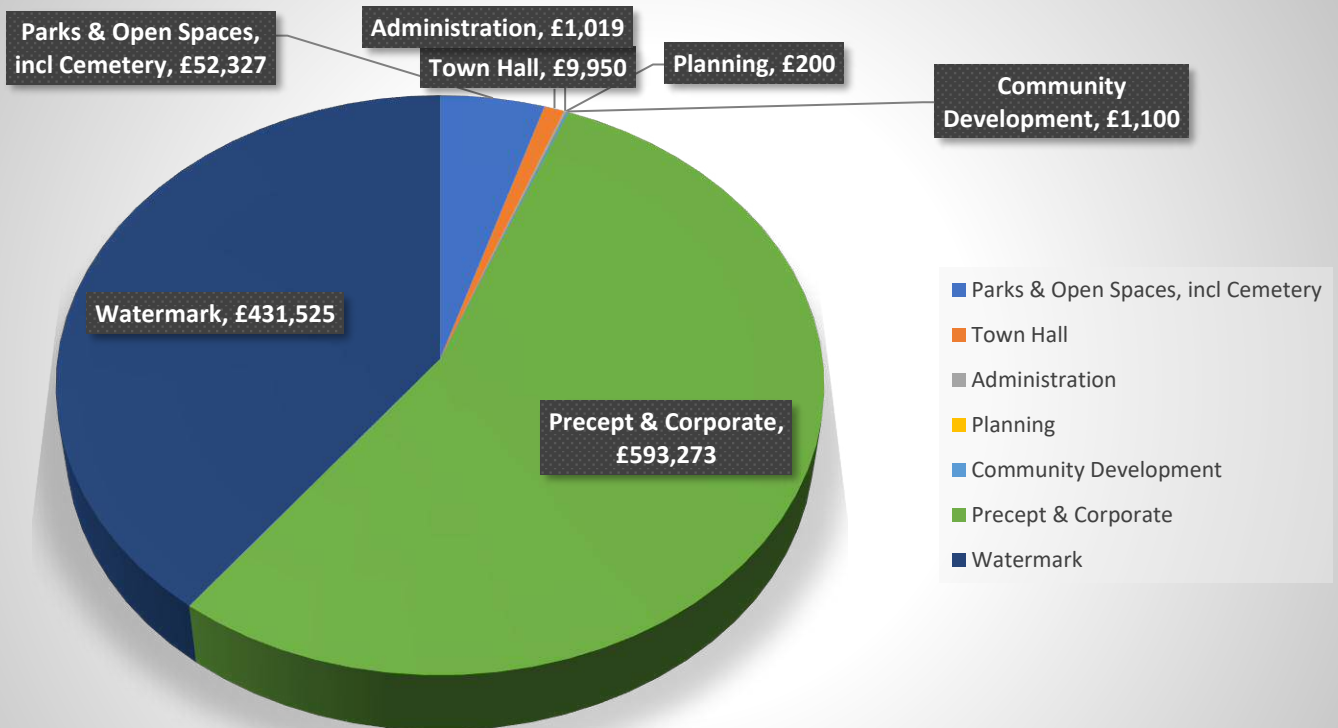
Comparison of net revenue requirements with previous years

	2023-2024	2024-2025	Difference
Town Hall	£ 463,670	£ 478,385	£ 14,715
Parks & Open Spaces	£ 66,160	£ 74,613	£ 8,453
The Watermark	£ 33,866	£ 35,775	£ 1,909
	£ 563,696	£ 588,773	£ 25,077

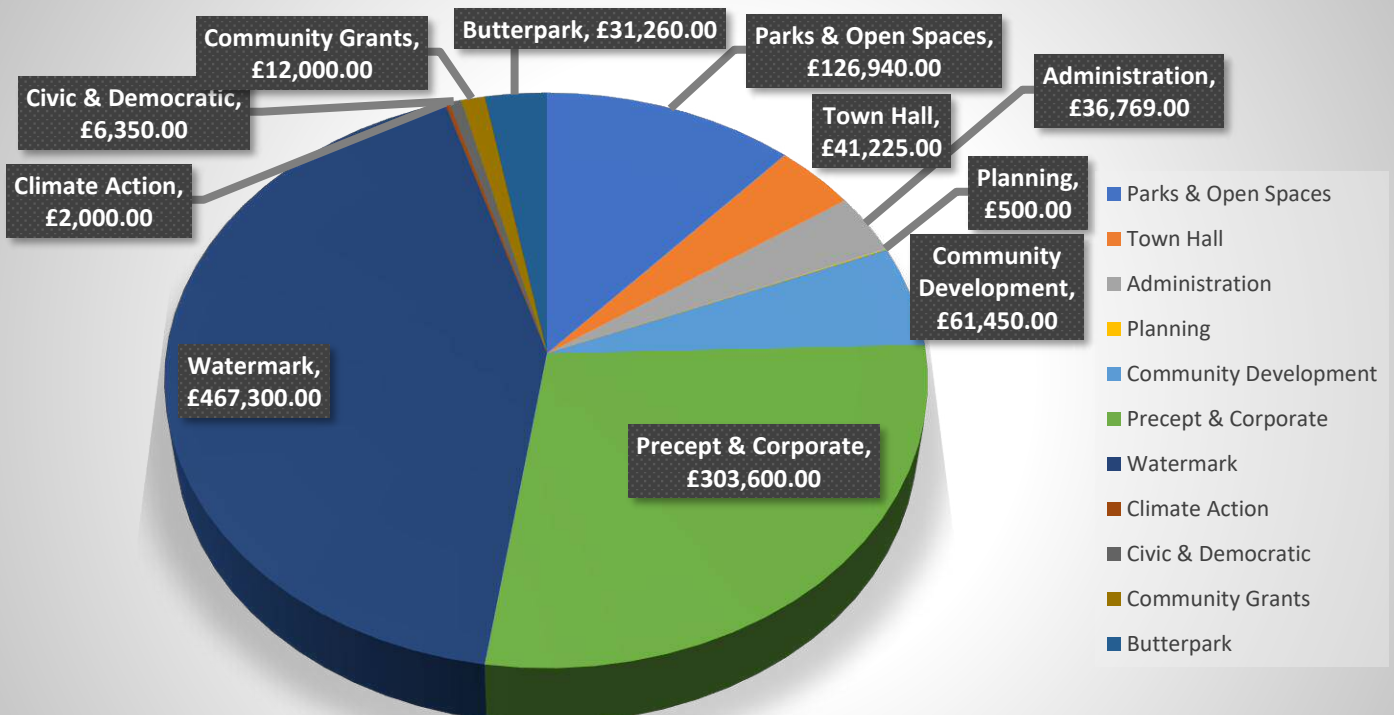
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The illustrations below show income and expenditure within the proposed budget.

2024/2025 PROPOSED BUDGET - INCOME



2024/2025 PROPOSED BUDGET - EXPENDITURE



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Reserves

As at month 9, reserves held by Ivybridge Town Council are as follows:

£329,772 Earmarked Reserves

Comprising:

£59,938 Restricted Reserves – money given to the council for a specific purpose, e.g. a grant or S106

£196,402 Committed Reserves – money the council has decided to allocate to specific future projects, or to build up for future expenditure, e.g. a 'sinking fund' for unplanned/planned large maintenance issues or major equipment renewals

£362,225 General Reserve

We currently hold approximately 4.25 months NRE, which is a slight decrease on the previous year

Council is required to hold two different types of reserves – General Reserves and Earmarked Reserves (EMR). General Reserves should be a minimum of 3 months (but up to 12 months of Net Revenue Expenditure (NRE), depending on the size of the authority and its services and facilities provided.

Reserves may be used throughout the year, as required, and if there is a net deficit at the end of the financial year, they may also be drawn upon.

If there is a net surplus, then the Policy and Resources Committee will consider how to allocate that surplus between the Earmarked Reserves and the General Reserve.

Having healthy general reserves gives a council more options, particularly in an operating environment that is uncertain. The more asset-rich a council is, the closer to the 12 months it should try to be (because of the risk of an asset needing sudden, unexpected, and unbudgeted expenditure).

PROPOSAL: To recommend to full Council that the attached budget, together with the proposed precept demand of £588,773 for financial year 2024/2025 is approved.

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
<u>Town Hall</u>												
<u>101</u>	<u>Administration</u>											
1007	Income Erme Court Maint	600	766	0	0	850	0	850	972	1,019	0	0
1899	Income Miscellaneous	0	36	0	0	0	0	0	2	0	0	0
	Total Income	600	802	0	0	850	0	850	973	1,019	0	0
4000	Printing and Stationery	1,000	754	0	0	1,000	0	1,000	461	1,000	0	0
4003	Reference Books	150	132	0	0	150	0	150	0	150	0	0
4005	Photocopier Costs	500	508	0	0	400	0	400	381	600	0	0
4006	Photocopier Lease	1,200	1,177	0	0	1,200	0	1,200	868	1,250	0	0
4040	Telephone/Fax	2,400	2,160	0	0	2,400	0	2,400	1,362	2,700	0	0
4055	Postage	750	671	0	0	750	0	750	256	550	0	0
4060	Subscriptions	1,750	1,577	0	0	1,750	0	1,750	1,809	2,700	0	0
4080	Computer and Internet	8,850	8,189	0	0	6,500	0	6,500	4,105	9,000	0	0
4090	Website	400	66	0	0	300	0	300	88	300	0	0
4125	Erme Court Service Charge	600	798	0	0	850	0	850	36	1,019	0	0
4130	Insurance	14,000	14,465	0	0	16,100	0	16,100	16,068	17,500	0	0
	Overhead Expenditure	31,600	30,496	0	0	31,400	0	31,400	25,433	36,769	0	0
	Movement to/(from) Gen Reserve	(31,000)	(29,694)			(30,550)		(30,550)	(24,460)	(35,750)		
<u>102</u>	<u>Community Development</u>											
1005	Income	0	2,568	0	0	0	0	0	0	0	0	0
1268	Income Christmas DAY	100	1,210	0	0	100	0	100	1,600	100	0	0
1270	Income Christmas Festival	500	2,170	0	0	500	0	500	2,690	1,000	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
1700	Income Grants	0	17,908	0	0	0	0	0	500	0	0	0
	Total Income	600	23,856	0	0	600	0	600	4,790	1,100	0	0
4020	Newsletter	500	255	0	0	400	0	400	0	800	0	0
4030	Advertising	0	30	0	0	0	0	0	0	0	0	0
4299	Public Realm/Localism	3,000	500	0	0	3,000	0	3,000	0	2,000	0	0
4400	Salaries/Wages	40,000	40,000	0	0	44,000	0	44,000	29,986	46,200	0	0
4630	Christmas Festivities	8,000	9,816	0	0	8,000	0	8,000	5,274	10,000	0	0
4631	Christmas Day Event	200	1,189	0	0	200	0	200	31	200	0	0
4801	Grant Received Expenditure	0	9,519	0	0	0	0	0	135	0	0	0
4818	Community Award	250	0	0	0	250	0	250	154	250	0	0
4825	Community Events/Celebrations	1,500	4,515	0	0	1,500	0	1,500	937	2,000	0	0
	Overhead Expenditure	53,450	65,824	0	0	57,350	0	57,350	36,516	61,450	0	0
	Movement to/(from) Gen Reserve	(52,850)	(41,968)			(56,750)		(56,750)	(31,726)	(60,350)		
<u>103</u>	<u>Civic and Democratic</u>											
4500	Mayors Allowance	1,200	391	0	0	750	0	750	130	750	0	0
4520	Members Expenses	1,500	1,079	0	0	2,700	0	2,700	1,859	2,700	0	0
4530	Hospitality and Civic Dinner	500	110	0	0	500	0	500	44	500	0	0
4532	Room Hire	100	0	0	0	0	0	0	0	0	0	0
4535	Civic Regalia	1,200	1,266	0	0	400	0	400	0	400	0	0
4540	Election Costs	0	0	0	0	2,000	0	2,000	0	2,000	0	0
	Overhead Expenditure	4,500	2,845	0	0	6,350	0	6,350	2,033	6,350	0	0
	Movement to/(from) Gen Reserve	(4,500)	(2,845)			(6,350)		(6,350)	(2,033)	(6,350)		

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Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
<u>105</u>	<u>Community Grants</u>											
1700	Income Grants	0	486	0	0	0	0	0	0	0	0	0
	Total Income	0	486	0	0	0	0	0	0	0	0	0
4800	General Grants	2,500	2,028	0	0	3,000	0	3,000	0	10,000	0	0
4805	Young People Projects	8,000	3,388	0	0	4,000	0	4,000	400	0	0	0
4810	CAB	1,500	1,500	0	0	1,500	0	1,500	0	0	0	0
4815	Ring and Ride	1,500	1,500	0	0	1,500	0	1,500	0	0	0	0
4820	Fireworks	1,000	0	0	0	0	0	0	0	0	0	0
4830	Dove Project	400	0	0	0	0	0	0	0	0	0	0
4840	Chapel Place Grant	1,000	0	0	0	0	0	0	0	0	0	0
4850	RBL Remembrance Service	600	643	0	0	700	0	700	80	0	0	0
4852	Ivybridge Caring	900	900	0	0	900	0	900	0	0	0	0
4853	Community Support	2,000	2,000	0	0	13,500	0	13,500	2,000	2,000	0	0
	Overhead Expenditure	19,400	11,958	0	0	25,100	0	25,100	2,480	12,000	0	0
	Movement to/(from) Gen Reserve	(19,400)	(11,472)			(25,100)		(25,100)	(2,480)	(12,000)		
<u>110</u>	<u>Climate Action</u>											
4828	Events / Initiatives	2,000	0	0	0	2,000	0	2,000	358	2,000	0	0
	Overhead Expenditure	2,000	0	0	0	2,000	0	2,000	358	2,000	0	0
	Movement to/(from) Gen Reserve	(2,000)	0			(2,000)		(2,000)	(358)	(2,000)		
<u>201</u>	<u>Town Hall</u>											
1000	Income Hall and Room Lettings	6,000	3,791	0	0	6,000	0	6,000	7,232	8,000	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
1002	Income - Feed In Tariff	1,800	1,946	0	0	1,800	0	1,800	1,598	1,800	0	0
1005	Income	0	0	0	0	0	0	0	10,485	0	0	0
1049	Income Equipment Hire	0	0	0	0	0	0	0	10	0	0	0
1220	Income-Refreshments	200	220	0	0	200	0	200	120	150	0	0
1899	Income Miscellaneous	0	2	0	0	0	0	0	0	0	0	0
Total Income		8,000	5,959	0	0	8,000	0	8,000	19,446	9,950	0	0
4005	Photocopier Costs	0	25	0	0	0	0	0	0	0	0	0
4040	Telephone/Fax	0	0	0	0	0	0	0	428	0	0	0
4080	Computer and Internet	0	8	0	0	0	0	0	0	0	0	0
4110	Rates	11,500	11,139	0	0	12,050	0	12,050	10,678	13,850	0	0
4115	Water	600	163	0	0	500	0	500	405	600	0	0
4120	Electric	2,000	1,416	0	0	2,500	0	2,500	550	2,500	0	0
4121	Gas	2,000	3,648	0	0	4,350	0	4,350	1,625	4,000	0	0
4125	Erme Court Service Charge	3,000	2,517	0	0	3,500	0	3,500	2,680	3,500	0	0
4150	Cleaners	3,750	3,839	0	0	4,500	0	4,500	3,173	4,500	0	0
4155	Cleaning Materials	300	164	0	0	300	0	300	448	500	0	0
4157	Trade Waste	700	734	0	0	750	0	750	506	800	0	0
4160	Cleaning Hygiene	60	47	0	0	60	0	60	51	75	0	0
4171	Town Hall Clock	300	253	0	0	300	0	300	266	300	0	0
4176	Alarms/Security	650	497	0	0	650	0	650	337	650	0	0
4178	Safety Inspections	1,000	465	0	0	1,200	0	1,200	300	800	0	0
4200	Equipment	500	35	0	0	500	0	500	406	500	0	0
4201	Major Equipment Reserve	5,000	0	0	0	5,000	0	5,000	0	5,000	0	0
4205	General Maintenance	2,000	2,035	0	0	2,500	0	2,500	11,276	2,500	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4211	Lift Maintenance	750	630	0	0	750	0	750	613	800	0	0
4755	Refreshments	200	254	0	0	100	0	100	253	250	0	0
4899	Other Expenditure	100	65	0	0	100	0	100	66	100	0	0
	Overhead Expenditure	34,410	27,935	0	0	39,610	0	39,610	34,060	41,225	0	0
	Movement to/(from) Gen Reserve	(26,410)	(21,976)			(31,610)		(31,610)	(14,614)	(31,275)		
<u>202</u>	<u>Precept and Corporate</u>											
1870	Interest Received	2,800	3,717	0	0	3,900	0	3,900	4,004	4,500	0	0
1900	Precept Received	530,215	530,215	0	0	563,696	0	563,696	563,696	0	0	0
1902	Return of Investment	0	0	0	0	0	0	0	70,000	0	0	0
	Total Income	533,015	533,932	0	0	567,596	0	567,596	637,700	4,500	0	0
4400	Salaries/Wages	194,400	201,547	0	0	206,500	0	206,500	165,295	228,500	0	0
4402	Salary Advice / Costs	2,800	2,743	0	0	2,900	0	2,900	2,487	3,100	0	0
4430	Staff Training	1,500	746	0	0	1,500	0	1,500	316	3,000	0	0
4440	Staff Travel Expenses	500	138	0	0	250	0	250	53	500	0	0
4450	Staff Recruitment	500	32	0	0	250	0	250	1,183	300	0	0
4555	Legal Fees	6,500	1,023	0	0	5,000	0	5,000	280	5,000	0	0
4560	Accounts Support	3,000	1,086	0	0	3,650	0	3,650	1,795	3,750	0	0
4580	Audit Fees	3,500	3,020	0	0	3,600	0	3,600	2,850	4,000	0	0
4585	Professional Fees	500	0	0	0	0	0	0	0	0	0	0
4590	GDPR	450	399	0	0	450	0	450	399	450	0	0
4900	Loan Charges	74,000	55,137	0	0	61,000	0	61,000	27,476	55,000	0	0
	Overhead Expenditure	287,650	265,871	0	0	285,100	0	285,100	202,133	303,600	0	0

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Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
Movement to/(from) Gen Reserve		245,365	268,061			282,496		282,496	435,568	(299,100)		
<u>350</u>	<u>Butterpark Development</u>											
4110	Rates	21,000	20,621	0	0	21,100	0	21,100	18,413	22,000	0	0
4115	Water	160	166	0	0	160	0	160	149	160	0	0
4120	Electric	350	307	0	0	450	0	450	114	450	0	0
4130	Insurance	1,550	2,277	0	0	2,500	0	2,500	2,907	3,050	0	0
4205	General Maintenance	100	39	0	0	100	0	100	124	100	0	0
4480	Health and Safety	500	544	0	0	500	0	500	0	500	0	0
4555	Legal Fees	5,000	2,512	0	0	5,000	0	5,000	3,390	5,000	0	0
4585	Professional Fees	5,000	0	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	33,660	26,466	0	0	29,810	0	29,810	25,097	31,260	0	0
Movement to/(from) Gen Reserve		(33,660)	(26,466)			(29,810)		(29,810)	(25,097)	(31,260)		
<u>501</u>	<u>Planning</u>											
1055	Bus Shelter Income	225	599	0	0	200	0	200	0	200	0	0
	Total Income	225	599	0	0	200	0	200	0	200	0	0
4003	Reference Books	50	0	0	0	0	0	0	0	0	0	0
4585	Professional Fees	2,000	770	0	0	0	0	0	0	0	0	0
4899	Other Expenditure	0	0	0	0	500	0	500	0	500	0	0
	Overhead Expenditure	2,050	770	0	0	500	0	500	0	500	0	0
Movement to/(from) Gen Reserve		(1,825)	(171)			(300)		(300)	0	(300)		

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Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
Town Hall - Income		542,440	565,635	0	0	577,246	0	577,246	662,910	16,769	0	0
Expenditure		468,720	432,165	0	0	477,220	0	477,220	328,109	495,154	0	0
Movement to/(from) Gen Reserve		<u>73,720</u>	<u>133,469</u>			<u>100,026</u>		<u>100,026</u>	<u>334,800</u>	<u>(478,385)</u>		
<u>Parks and Open Spaces</u>												
<u>301</u>	<u>Parks</u>											
1009	Highways Verge Cutting Income	4,700	4,902	0	0	4,900	0	4,900	5,050	5,050	0	0
1085	Income P3 Parish Paths	100	1,800	0	0	100	0	100	2,560	100	0	0
1700	Income Grants	0	2,273	0	0	0	0	0	0	0	0	0
1750	Contribution from Commuted Sum	1,750	1,750	0	0	1,750	0	1,750	0	1,750	0	0
1899	Income Miscellaneous	0	357	0	0	0	0	0	0	0	0	0
	Total Income	<u>6,550</u>	<u>11,082</u>	<u>0</u>	<u>0</u>	<u>6,750</u>	<u>0</u>	<u>6,750</u>	<u>7,610</u>	<u>6,900</u>	<u>0</u>	<u>0</u>
4060	Subscriptions	0	0	0	0	0	0	0	0	600	0	0
4157	Trade Waste	2,000	1,261	0	0	1,500	0	1,500	758	1,500	0	0
4200	Equipment	1,000	370	0	0	1,000	0	1,000	444	1,000	0	0
4201	Major Equipment Reserve	0	0	0	0	4,000	0	4,000	0	4,000	0	0
4205	General Maintenance	1,000	295	0	0	1,000	0	1,000	92	1,000	0	0
4240	Grass Cutting/Maintenance	6,700	6,850	0	0	7,500	0	7,500	4,835	10,500	0	0
4242	Highway/Border Improvement	450	770	0	0	600	0	600	300	650	0	0
4250	Tree Surgery	2,000	2,000	0	0	2,500	0	2,500	140	2,500	0	0
4252	P3 Agency Footpaths	100	0	0	0	100	0	100	672	100	0	0
4255	Hanging Baskets / Wild Flower	1,000	449	0	0	1,500	0	1,500	19	1,500	0	0
4300	Vehicle Costs	2,400	2,505	0	0	3,000	0	3,000	1,860	3,000	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4400	Salaries/Wages	46,000	49,360	0	0	55,200	0	55,200	41,037	59,000	0	0
4480	Health and Safety	850	676	0	0	850	0	850	739	900	0	0
4490	Parks Contractors	4,000	990	0	0	1,000	0	1,000	3,207	2,000	0	0
4899	Other Expenditure	250	267	0	0	250	0	250	114	250	0	0
	Overhead Expenditure	67,750	65,794	0	0	80,000	0	80,000	54,218	88,500	0	0
	Movement to/(from) Gen Reserve	(61,200)	(54,712)			(73,250)		(73,250)	(46,608)	(81,600)		
<u>302</u>	<u>Filham Park</u>											
1060	Income Pitch Rental	1,100	611	0	0	500	0	500	645	645	0	0
1065	Income Fishing Club	10	10	0	0	10	0	10	10	10	0	0
1066	Income Cricket Club	2,500	2,542	0	0	2,500	0	2,500	2,650	2,650	0	0
1068	Income Cadet Centre	350	401	0	0	360	0	360	0	400	0	0
1713	Income Masterplan S106	0	43,858	0	0	0	0	0	7,838	0	0	0
1899	Income Miscellaneous	0	0	0	0	0	0	0	750	0	0	0
	Total Income	3,960	47,422	0	0	3,370	0	3,370	11,893	3,705	0	0
4115	Water	100	50	0	0	100	0	100	50	140	0	0
4205	General Maintenance	1,000	366	0	0	1,000	0	1,000	589	1,000	0	0
4240	Grass Cutting/Maintenance	2,350	1,200	0	0	2,350	0	2,350	800	2,500	0	0
4812	Expenditure Access Track S106	0	7,106	0	0	0	0	0	948	0	0	0
4813	Expenditure Masterplan S106	0	44,824	0	0	0	0	0	7,012	0	0	0
4899	Other Expenditure	0	371	0	0	250	0	250	416	250	0	0
	Overhead Expenditure	3,450	53,917	0	0	3,700	0	3,700	9,814	3,890	0	0
	Movement to/(from) Gen Reserve	510	(6,495)			(330)		(330)	2,079	(185)		

Continued on next page

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
<u>303</u>	<u>Victoria Park</u>											
1079	Income Wayleaves	135	166	0	0	135	0	135	137	137	0	0
	Total Income	135	166	0	0	135	0	135	137	137	0	0
4120	Electric	200	460	0	0	550	0	550	326	650	0	0
4205	General Maintenance	1,000	981	0	0	2,000	0	2,000	12	2,000	0	0
4240	Grass Cutting/Maintenance	1,500	1,080	0	0	1,500	0	1,500	720	2,000	0	0
4250	Tree Surgery	1,000	930	0	0	2,000	0	2,000	217	2,000	0	0
	Overhead Expenditure	3,700	3,452	0	0	6,050	0	6,050	1,276	6,650	0	0
	Movement to/(from) Gen Reserve	(3,565)	(3,286)			(5,915)		(5,915)	(1,138)	(6,513)		
<u>304</u>	<u>MacAndrew Field</u>											
4205	General Maintenance	500	42	0	0	500	0	500	0	500	0	0
4210	Improvements	500	0	0	0	500	0	500	476	500	0	0
4240	Grass Cutting/Maintenance	1,400	960	0	0	1,400	0	1,400	640	2,000	0	0
	Overhead Expenditure	2,400	1,002	0	0	2,400	0	2,400	1,116	3,000	0	0
	Movement to/(from) Gen Reserve	(2,400)	(1,002)			(2,400)		(2,400)	(1,116)	(3,000)		
<u>320</u>	<u>Allotments</u>											
1080	Income Allotments	585	3,465	0	0	585	0	585	0	585	0	0
	Total Income	585	3,465	0	0	585	0	585	0	585	0	0
4000	Printing and Stationery	0	37	0	0	0	0	0	0	0	0	0
4130	Insurance	0	102	0	0	0	0	0	0	0	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4205	General Maintenance	0	1,380	0	0	0	0	0	0	0	0	0
4899	Other Expenditure	0	250	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	0	1,769	0	0	0	0	0	0	0	0	0
	Movement to/(from) Gen Reserve	585	1,696			585		585	0	585		
<u>330</u>	<u>Woods</u>											
1005	Income	0	200	0	0	0	0	0	0	0	0	0
	Total Income	0	200	0	0	0	0	0	0	0	0	0
4205	General Maintenance	1,000	12	0	0	1,000	0	1,000	0	1,000	0	0
4250	Tree Surgery	1,500	1,500	0	0	2,500	0	2,500	180	2,500	0	0
4275	Woodland Advisor	1,000	1,134	0	0	1,250	0	1,250	0	1,250	0	0
4899	Other Expenditure	0	416	0	0	250	0	250	14	250	0	0
	Overhead Expenditure	3,500	3,063	0	0	5,000	0	5,000	194	5,000	0	0
	Movement to/(from) Gen Reserve	(3,500)	(2,863)			(5,000)		(5,000)	(194)	(5,000)		
<u>401</u>	<u>Cemetery</u>											
1005	Income	12,000	22,113	0	0	12,500	0	12,500	9,082	14,500	0	0
1120	Income Grave-Digging	5,000	10,660	0	0	5,000	0	5,000	4,125	5,000	0	0
1140	Income Agency	19,700	20,948	0	0	21,200	0	21,200	10,788	21,500	0	0
	Total Income	36,700	53,721	0	0	38,700	0	38,700	23,995	41,000	0	0
4110	Rates	3,400	3,144	0	0	2,750	0	2,750	2,381	2,850	0	0
4115	Water	250	87	0	0	250	0	250	68	250	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4120	Electric	300	169	0	0	300	0	300	86	300	0	0
4205	General Maintenance	1,000	431	0	0	1,000	0	1,000	136	1,000	0	0
4210	Improvements	400	0	0	0	1,500	0	1,500	250	1,500	0	0
4220	Plaques / Benches	0	884	0	0	0	0	0	444	0	0	0
4225	Gravedigging	4,000	8,550	0	0	4,750	0	4,750	4,455	5,750	0	0
4240	Grass Cutting/Maintenance	6,900	6,804	0	0	7,250	0	7,250	4,536	7,500	0	0
4480	Health and Safety	750	725	0	0	750	0	750	30	750	0	0
Overhead Expenditure		17,000	20,795	0	0	18,550	0	18,550	12,386	19,900	0	0
Movement to/(from) Gen Reserve		19,700	32,927			20,150		20,150	11,609	21,100		
Parks and Open Spaces - Income		47,930	116,056	0	0	49,540	0	49,540	43,635	52,327	0	0
Expenditure		97,800	149,791	0	0	115,700	0	115,700	79,004	126,940	0	0
Movement to/(from) Gen Reserve		(49,870)	(33,735)			(66,160)		(66,160)	(35,369)	(74,613)		

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Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
<u>The Watermark</u>												
<u>701</u>	<u>Information Centre</u>											
1005	Income	2,500	1,615	0	0	1,750	0	1,750	962	1,750	0	0
1006	Income Caddy/Bin Liners	250	333	0	0	400	0	400	328	400	0	0
1008	Sales Commission	100	13	0	0	100	0	100	20	100	0	0
1021	Town Tourism Income	250	37	0	0	50	0	50	13	50	0	0
	Total Income	3,100	1,998	0	0	2,300	0	2,300	1,322	2,300	0	0
3000	Cost of Sales	1,250	1,515	0	0	750	0	750	586	950	0	0
3001	Caddy Bags	0	315	0	0	150	0	150	177	300	0	0
	Direct Expenditure	1,250	1,830	0	0	900	0	900	763	1,250	0	0
3003	Tourism	750	236	0	0	750	0	750	28	250	0	0
	Overhead Expenditure	750	236	0	0	750	0	750	28	250	0	0
	Movement to/(from) Gen Reserve	1,100	(67)			650		650	532	800		
<u>705</u>	<u>Watermark Rooms</u>											
1000	Income Hall and Room Lettings	27,500	23,436	0	0	27,500	0	27,500	14,987	27,500	0	0
1049	Income Equipment Hire	1,500	1,191	0	0	1,000	0	1,000	905	1,000	0	0
1700	Income Grants	0	0	0	0	0	0	0	828	0	0	0
	Total Income	29,000	24,627	0	0	28,500	0	28,500	16,720	28,500	0	0
3000	Cost of Sales	100	30	0	0	100	0	100	50	100	0	0
	Direct Expenditure	100	30	0	0	100	0	100	50	100	0	0

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Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4030	Advertising	300	243	0	0	300	0	300	83	300	0	0
4180	Repairs and Renewals	200	0	0	0	200	0	200	0	200	0	0
4200	Equipment	500	27	0	0	500	0	500	370	500	0	0
4205	General Maintenance	350	1	0	0	350	0	350	796	350	0	0
4215	Consumables	100	0	0	0	100	0	100	0	100	0	0
4400	Salaries/Wages	3,550	4,789	0	0	5,000	0	5,000	3,825	3,500	0	0
4899	Other Expenditure	0	17	0	0	0	0	0	144	200	0	0
Overhead Expenditure		5,000	5,076	0	0	6,450	0	6,450	5,217	5,150	0	0
Movement to/(from) Gen Reserve		23,900	19,521			21,950		21,950	11,452	23,250		
<u>707</u>	<u>Cinema</u>											
1015	Income Cinema	58,500	34,191	0	0	49,000	0	49,000	23,760	53,000	0	0
1860	Income Booking Fee	3,000	2,738	0	0	2,000	0	2,000	1,592	3,000	0	0
1899	Income Miscellaneous	1,000	1,012	0	0	250	0	250	307	500	0	0
Total Income		62,500	37,942	0	0	51,250	0	51,250	25,659	56,500	0	0
3000	Cost of Sales	28,000	15,638	0	0	23,500	0	23,500	9,365	24,000	0	0
Direct Expenditure		28,000	15,638	0	0	23,500	0	23,500	9,365	24,000	0	0
4030	Advertising	2,000	1,645	0	0	1,500	0	1,500	983	1,500	0	0
4040	Telephone/Fax	625	604	0	0	700	0	700	507	800	0	0
4200	Equipment	1,000	920	0	0	1,000	0	1,000	149	1,000	0	0
4205	General Maintenance	2,000	1,732	0	0	1,500	0	1,500	1,976	1,500	0	0
4207	WM Tickets Stock	150	0	0	0	150	0	150	150	150	0	0
4208	Ticket Solve Fee	3,500	1,874	0	0	3,500	0	3,500	2,333	3,500	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4400	Salaries/Wages	10,300	5,657	0	0	11,000	0	11,000	3,614	5,000	0	0
4730	Performing Rights	300	0	0	0	350	0	350	0	350	0	0
	Overhead Expenditure	19,875	12,432	0	0	19,700	0	19,700	9,712	13,800	0	0
	Movement to/(from) Gen Reserve	14,625	9,871			8,050		8,050	6,581	18,700		
<u>708</u>	<u>Live Artists</u>											
1008	Sales Commission	150	0	0	0	150	0	150	8	150	0	0
1016	Income Events	60,000	40,307	0	0	45,000	0	45,000	21,101	50,000	0	0
1860	Income Booking Fee	2,500	2,738	0	0	2,000	0	2,000	1,592	3,000	0	0
1899	Income Miscellaneous	0	166	0	0	0	0	0	0	0	0	0
	Total Income	62,650	43,211	0	0	47,150	0	47,150	22,701	53,150	0	0
4030	Advertising	2,000	1,772	0	0	1,500	0	1,500	983	1,500	0	0
4200	Equipment	1,000	30	0	0	1,000	0	1,000	0	1,000	0	0
4207	WM Tickets Stock	150	0	0	0	150	0	150	150	150	0	0
4208	Ticket Solve Fee	3,500	1,874	0	0	3,500	0	3,500	2,333	3,500	0	0
4400	Salaries/Wages	5,275	4,304	0	0	5,850	0	5,850	2,849	3,500	0	0
4605	Event Costs	48,000	32,338	0	0	32,000	0	32,000	20,046	35,000	0	0
4899	Other Expenditure	500	118	0	0	500	0	500	0	500	0	0
	Overhead Expenditure	60,425	40,436	0	0	44,500	0	44,500	26,362	45,150	0	0
	Movement to/(from) Gen Reserve	2,225	2,776			2,650		2,650	(3,661)	8,000		
<u>710</u>	<u>Coffee Shop/Catering</u>											
1100	Income - Coffee Shop	140,000	142,283	0	0	155,000	0	155,000	111,084	165,000	0	0

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Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
1101	Income-Catering/Functions	27,000	22,977	0	0	26,000	0	26,000	11,701	26,000	0	0
1899	Income Miscellaneous	0	125	0	0	0	0	0	0	0	0	0
	Total Income	167,000	165,384	0	0	181,000	0	181,000	122,785	191,000	0	0
3000	Cost of Sales	46,750	44,575	0	0	57,500	0	57,500	30,944	63,000	0	0
	Direct Expenditure	46,750	44,575	0	0	57,500	0	57,500	30,944	63,000	0	0
4152	Laundry	1,000	552	0	0	900	0	900	420	900	0	0
4155	Cleaning Materials	300	50	0	0	250	0	250	30	150	0	0
4180	Repairs and Renewals	2,000	1,002	0	0	2,000	0	2,000	0	2,000	0	0
4200	Equipment	1,000	148	0	0	1,000	0	1,000	411	1,000	0	0
4202	Light Equipment	500	288	0	0	500	0	500	196	0	0	0
4205	General Maintenance	500	0	0	0	500	0	500	687	500	0	0
4215	Consumables	1,000	840	0	0	1,000	0	1,000	566	1,000	0	0
4400	Salaries/Wages	106,600	112,624	0	0	113,450	0	113,450	90,679	116,500	0	0
4470	Staff Uniforms	500	37	0	0	500	0	500	0	500	0	0
4575	Stocktaking Fees	400	380	0	0	400	0	400	190	400	0	0
4899	Other Expenditure	0	200	0	0	200	0	200	73	0	0	0
	Overhead Expenditure	113,800	116,120	0	0	120,700	0	120,700	93,252	122,950	0	0
	Movement to/(from) Gen Reserve	6,450	4,689			2,800		2,800	(1,410)	5,050		
<u>712</u>	<u>Bar</u>											
1005	Income	40,000	29,664	0	0	30,000	0	30,000	18,931	40,000	0	0
	Total Income	40,000	29,664	0	0	30,000	0	30,000	18,931	40,000	0	0

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		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
3000	Cost of Sales	13,000	9,184	0	0	11,000	0	11,000	7,034	12,000	0	0
	Direct Expenditure	13,000	9,184	0	0	11,000	0	11,000	7,034	12,000	0	0
4155	Cleaning Materials	50	0	0	0	50	0	50	0	50	0	0
4180	Repairs and Renewals	1,000	0	0	0	1,000	0	1,000	0	1,000	0	0
4200	Equipment	500	0	0	0	500	0	500	0	500	0	0
4202	Light Equipment	100	0	0	0	100	0	100	35	0	0	0
4215	Consumables	150	0	0	0	150	0	150	0	150	0	0
4400	Salaries/Wages	11,600	7,633	0	0	12,450	0	12,450	4,850	9,000	0	0
4575	Stocktaking Fees	400	380	0	0	400	0	400	190	400	0	0
	Overhead Expenditure	13,800	8,013	0	0	14,650	0	14,650	5,075	11,100	0	0
	Movement to/(from) Gen Reserve	13,200	12,466			4,350		4,350	6,822	16,900		
<u>720</u>	<u>Watermark Buildings</u>											
1002	Income - Feed In Tariff	500	0	0	0	250	0	250	179	250	0	0
1003	Inc. Watermark Management Fee	3,000	3,000	0	0	3,000	0	3,000	0	3,000	0	0
1013	Auditorium Fund	0	1,562	0	0	0	0	0	312	0	0	0
1899	Income Miscellaneous	300	107	0	0	0	0	0	19	300	0	0
	Total Income	3,800	4,669	0	0	3,250	0	3,250	509	3,550	0	0
4000	Printing and Stationery	500	436	0	0	500	0	500	270	500	0	0
4005	Photocopier Costs	2,000	631	0	0	1,000	0	1,000	436	750	0	0
4006	Photocopier Lease	1,150	1,177	0	0	1,200	0	1,200	868	1,300	0	0
4040	Telephone/Fax	1,750	1,192	0	0	1,750	0	1,750	994	1,750	0	0
4055	Postage	100	5	0	0	50	0	50	0	50	0	0

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Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4080	Computer and Internet	1,500	250	0	0	3,000	0	3,000	2,571	5,000	0	0
4090	Website	0	0	0	0	300	0	300	28	100	0	0
4110	Rates	11,000	10,866	0	0	9,216	0	9,216	7,940	9,750	0	0
4115	Water	2,500	4,006	0	0	2,500	0	2,500	2,897	3,000	0	0
4120	Electric	13,500	14,726	0	0	15,100	0	15,100	7,036	15,500	0	0
4121	Gas	1,500	2,905	0	0	3,520	0	3,520	1,411	4,500	0	0
4125	Erme Court Service Charge	5,500	7,239	0	0	5,500	0	5,500	5,062	5,500	0	0
4130	Insurance	3,500	4,060	0	0	4,150	0	4,150	4,537	4,800	0	0
4150	Cleaners	12,000	10,003	0	0	11,500	0	11,500	7,193	12,000	0	0
4155	Cleaning Materials	1,750	1,885	0	0	1,750	0	1,750	902	1,750	0	0
4157	Trade Waste	850	1,141	0	0	1,000	0	1,000	621	1,300	0	0
4160	Cleaning Hygiene	200	116	0	0	200	0	200	124	200	0	0
4176	Alarms/Security	650	460	0	0	700	0	700	140	700	0	0
4178	Safety Inspections	700	301	0	0	700	0	700	963	700	0	0
4200	Equipment	750	48	0	0	500	0	500	204	500	0	0
4202	Light Equipment	100	0	0	0	100	0	100	4	0	0	0
4205	General Maintenance	9,000	5,663	0	0	12,000	0	12,000	3,953	10,000	0	0
4211	Lift Maintenance	750	793	0	0	750	0	750	1,027	1,200	0	0
4400	Salaries/Wages	35,500	31,107	0	0	19,500	0	19,500	23,760	47,000	0	0
4430	Staff Training	500	465	0	0	500	0	500	213	500	0	0
4550	Credit Card Charges	3,000	6,072	0	0	4,000	0	4,000	3,711	5,000	0	0
4555	Legal Fees	200	191	0	0	200	0	200	163	200	0	0
4730	Performing Rights	700	-1,239	0	0	700	0	700	0	700	0	0
4899	Other Expenditure	0	54	0	0	0	0	0	0	0	0	0

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			2022-2023		2023-2024					2024-2025			
			Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
Overhead Expenditure			111,150	104,554	0	0	101,886	0	101,886	77,028	134,250	0	0
Movement to/(from) Gen Reserve			(107,350)	(99,885)			(98,636)		(98,636)	(76,520)	(130,700)		
751	Ivybridge Business Centre												
1002	Income - Feed In Tariff		150	0	0	0	150	0	150	100	150	0	0
1010	Rental Income		40,000	45,273	0	0	42,500	0	42,500	33,416	44,775	0	0
1011	Virtual Offices Income		250	240	0	0	250	0	250	160	250	0	0
1017	Service Charge Income		8,000	8,690	0	0	11,000	0	11,000	8,365	11,350	0	0
	Total Income		48,400	54,203	0	0	53,900	0	53,900	42,040	56,525	0	0
4040	Telephone/Fax		3,500	2,781	0	0	3,500	0	3,500	2,153	3,700	0	0
4080	Computer and Internet		500	31	0	0	500	0	500	17	1,700	0	0
4110	Rates		0	0	0	0	1,280	0	1,280	1,123	1,350	0	0
4115	Water		200	254	0	0	200	0	200	239	250	0	0
4120	Electric		7,000	8,224	0	0	8,000	0	8,000	3,929	8,500	0	0
4121	Gas		750	1,623	0	0	2,000	0	2,000	788	2,500	0	0
4125	Erme Court Service Charge		3,300	4,043	0	0	3,750	0	3,750	2,827	3,750	0	0
4130	Insurance		700	631	0	0	750	0	750	703	800	0	0
4150	Cleaners		3,500	2,681	0	0	3,000	0	3,000	1,826	3,500	0	0
4155	Cleaning Materials		500	350	0	0	500	0	500	217	500	0	0
4157	Trade Waste		350	365	0	0	350	0	350	272	500	0	0
4160	Cleaning Hygiene		100	63	0	0	100	0	100	69	100	0	0
4176	Alarms/Security		350	257	0	0	350	0	350	67	650	0	0
4178	Safety Inspections		200	129	0	0	200	0	200	453	400	0	0

Continued on next page

Annual Budget - By Committee (Actual YTD Month 9)

Note: Budget 2023-2024

		<u>2022-2023</u>		<u>2023-2024</u>						<u>2024-2025</u>		
		Budget	Actual	Brought Forward	Net Virement	Agreed	EMR	Total	Actual YTD	Agreed	EMR	Carried Forward
4200	Equipment	350	76	0	0	350	0	350	0	350	0	0
4205	General Maintenance	3,500	2,339	0	0	4,500	0	4,500	1,592	5,000	0	0
4211	Lift Maintenance	250	443	0	0	250	0	250	574	750	0	0
4400	Salaries/Wages	1,350	1,314	0	0	0	0	0	0	0	0	0
	Overhead Expenditure	26,400	25,602	0	0	29,580	0	29,580	16,848	34,300	0	0
	Movement to/(from) Gen Reserve	22,000	28,601			24,320		24,320	25,193	22,225		
	The Watermark - Income	416,450	361,698	0	0	397,350	0	397,350	250,667	431,525	0	0
	Expenditure	440,300	383,726	0	0	431,216	0	431,216	281,677	467,300	0	0
	Movement to/(from) Gen Reserve	(23,850)	(22,029)			(33,866)		(33,866)	(31,010)	(35,775)		
	Total Budget Income	1,006,820	1,043,388	0	0	1,024,136	0	1,024,136	957,212	500,621	0	0
	Expenditure	1,006,820	965,683	0	0	1,024,136	0	1,024,136	688,790	1,089,394	0	0
	Movement to/(from) Gen Reserve	0	77,705			0		0	268,421	(588,773)		